



## Kingsbridge Professional Solutions Policy Summary

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The purpose of this policy summary is to help explain the cover provided by this insurance together with key features, benefits, limitations and exclusions. A copy of the full policy wording is available for download on the Kingsbridge Professional Solutions website. This summary does not form part of the policy wording.

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### Insurance Provider

The insurance provided under each portfolio of the policy is backed by:  
Mitsui Sumitomo Insurance Underwriting at Lloyd's Ltd

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### Demands & Needs

This policy meets the demands and needs of Professional freelance workers operating a UK registered single person Limited Liability Company or as a sole trader wishing to protect against liability arising out of their business activities. It caters for a wide range of insurable risks which such a company might face. You have not been provided with a personal recommendation on this insurance product.

Before purchasing the policy you should ensure you understand the cover provided and the restrictions and exclusions applicable.

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### Period of Cover

The policy runs for a period of 12 months from inception. Please note that each portfolio of the policy has its own basis of cover and the detail which follows confirms this for each section.

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### Right of Cancellation

Both you and the Insurer have rights of cancellation.

If you wish to cancel the policy you must provide 30 days written notice to us at Kingsbridge Professional Solutions, 9 Miller Court, Severn Drive, Tewkesbury Business Park, Tewkesbury, Gloucestershire, GL20 8DN.

***Please note however that the annual premium is a minimum and deposit amount and no return premium will be allowed, in addition any balance due in instalments must be settled.***

If the Insurer wishes to cancel the policy then they must give you 30 days written notice. In the event of the Insurer cancelling you will be entitled to a return of premium proportionate to the remaining policy period.



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### Claims Notification

Should you receive notification of a claim or feel that you may have a claim against the policy then you should contact Kingsbridge Professional Solutions immediately on 0845 643 0061.

The basis of cover for each portfolio is different, and to ensure you are entitled to indemnity you must not delay notification. Failure to notify a possible claim could invalidate your entitlement to indemnity and leave you exposed to financial loss.

**You should not make any admission of liability at any time as this could prejudice the Insurers position.**

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### Portfolio A – Combined Liability

#### Purpose of Cover

To Indemnify for legal liability in relation to death, bodily injury or disease suffered by employees in the course of their employment and happening during the period of Insurance (Employers Liability).

The policy will indemnify for legal liability in relation to accidental bodily injury, death, illness or disease to third parties and accidental loss or damage to third party property (Public Liability).

#### Key Features

Limit of Indemnity per original cause in respect of Public Liability	£5,000,000
Limit of Indemnity per original cause in respect of Employers Liability	£10,000,000

#### Significant Limitations and Exclusions

- Claims relating to Asbestos are excluded
- Medical Malpractice (treatment risk) claims are excluded
- Offshore Work is excluded unless referred to underwriters and agreed by endorsement
- Claims relating to Terrorism are excluded

A £250 excess is payable in respect of claims for third party property damage.

#### Important Notes

For Limited Liability Companies employing only their owner where that person also holds 50% or more of the share capital Employers Liability cover is not a legislative requirement. You should always ensure that you understand the legal obligations which apply to your own circumstances – if you are in any doubt please contact us.



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## Portfolio B – Professional Indemnity

### Purpose of Cover

The policy will indemnify liability at law for damages and claimants' costs and expenses in relation to claims made during the period of insurance in relation to the performance of professional services which you are qualified to undertake.

### Key Features

Limit of Indemnity any one claim (and in the aggregate) £1,000,000  
Costs and Expenses inclusive.

### Significant Limitation and Exclusions

- Claims relating to asbestos (whether directly or indirectly) are excluded
- Claims in respect of bodily injury and / or property damage as a result of the Insured performing activity on any aircraft, aerospace device and / or parts thereof are excluded. Financial loss is also excluded unless independent sign off of work has taken place
- Claims relating to Medical Malpractice are excluded
- Claims relating to Independent Financial Advisors are excluded
- Claims emanating from the USA/Canada are excluded
- Claims arising out of building surveys or valuations are excluded
- Claims arising out of surveys of marine vessels are excluded

A £500 excess applies to all claims and includes costs and expenses

### Important Notes

The cover provided by Mitsui Sumitomo Insurance Underwriting at Lloyd's Ltd in respect of portfolio B & C is on a 'claims made basis'. Any claim against these portfolios must be made within the policy period. If you choose not to renew your policy then you should ensure you are covered by alternative arrangements for any claims which could arise from your activities both future and past.

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## Portfolio C – Directors & Officers Liability

### Purpose of Cover

To provide indemnity for claims made by reason of any wrongful act committed in the capacity of Director

### Key Features

Limit of Indemnity any one claim (and in the aggregate) £100,000

### Significant Limitations and Exclusions

- Dishonest/fraudulent acts are excluded
- Claims relating directly or indirectly to taxation are excluded
- Claims relating to Asbestos (in any way) are excluded
- Claims in the US/Canada are excluded



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## Portfolio D – Personal Accident

### Purpose of Cover

To provide weekly financial benefit in the event that you are unable to work following an occupation related accident. In addition the cover will provide lump sum payments for Death or permanent disability as a result of an occupational accident.

### Key Features

Temporary Total Disablement (weekly sum) payable for maximum 52 weeks	up to £500 per week
Accidental death benefit	£100,000
Loss of limb, eyes, speech or hearing, Permanent Total Disablement	£50,000

Proportionate loss cover for permanent disability is included

### Significant Limitations and Exclusions

- The weekly benefit is not payable for the first 14 days after any accident
- Non occupational accidents are not covered
- Temporary Total Disablement benefit is limited to a maximum of 75% of the Insured's gross weekly wage, calculated on the 13 weeks immediately preceding the accident
- Pre existing conditions for which treatment or advice has been received in the past 12 months are excluded
- Claims notified more than 90 days after the incident giving rise to any loss are excluded

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### Roles and Responsibilities

This insurance has been arranged by Kingsbridge Risk Solutions Ltd who are authorised and regulated by the Financial Services Authority. Our FSA reference number is 309149. Kingsbridge Professional Solutions is a trading division of Kingsbridge Risk Solutions Ltd.

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### Complaints

Any enquiry or complaint that you may have, should in the first instance be addressed to the broker who arranged this cover for you. The full complaints procedure can be found in the policy wording.

### Financial Services Compensation Scheme (FSCS)

The Insurers providing the backing for this policy are covered by the FSCS. Any person entitled to indemnity under this policy may be entitled to compensation from the scheme if the Insurer is unable to fulfill its financial obligations. Such compensation depends on the type of business and the circumstances of the claim. A claim is covered for 100% of the first £2,000 and 90% of the remainder.

Further information is available from the Financial Services Compensation Scheme, 7<sup>th</sup> Floor Lloyds Chambers, Portoken Street, London, E1 8BN

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